

Solapur University, Solapur.

Revised Semester Pattern Syllabus

B.Com Part – I

Financial Accounting

(w. e. f. June 2013)

Paper Code No. COMP

Course No. – C.C.

Lectures – Per week 4

Total Lectures – 60

Total Marks – 50

SEMESTER I

Objective - The Course enables the student's to gain expert Accounting Knowledge & Skills as applicable to business.

Contents of the course

Unit no.	Name of the Topic	Details	Lectures/Periods
1	Introduction to Accounting	Meaning and Scope, of Accounting – Branches of Accounting, Difference Between Financial Accounting And Management Accounting, Difference Between Financial Accounting And cost Accounting,	08
2	Conversion of Partnership Firm into Ltd. Company	Need, Calculation of Purchase Consideration (Lump-Sum method- Net Assets method and Net Payment method) Accounting entries & Ledger accounts in the books of Partnership Firm.	12
3	Insolvency	Insolvency of Sole Proprietor and Partnership Firm. Preparation Of Statement Of Affairs And Deficiency Account	12
4	Accounting of Professionals	Preparation of expenditure and receipts accounts and balance sheet of professionals	12
5	Final Account's of Co-operative Societies.	Final Account's of Co-operative Societies. Credit Co-operative Societies only. Allocation of Profit as per Maharashtra Co-operative Societies Act.	16

Semester – II

Unit no.	Name of the Topic	Details	Lectures/Periods
1	Accounting Principles	Accounting Principles-Concepts, Conventions and assumptions of Accounting.	08
2	SINGLE ENTRY SYSTEM	Conversion of Single Entry into Double Entry system.	12
3	Consignment Account's	Important term and Accounting. Procedure in the books consignor and consignee.	12
4	Branch Accounts	Dependant Branch, Stock & Debtor's System – Independent Branch.	12
5	Accounts Of Non Profit Organisations	Preparation Of Income And Expenditure Account And Balance Sheet From Receipt And Payment Account	16

Reference Books.

- 1) Gupta R.L. Rdhaswamy M. – Financial Accounting. Sultan Chand and Sons; New Delhi.
- 2) Shukla M.C. ; Grewal T.S. and Gupta S.C. – Advanced Accounts; S.
- 3) Jain and Narang – Advanced Accountancy
- 4) AgarwalA.N. Agarwal K.N. – Higher Sciences of Accountancy.
- 5) S.P. Iyengar – Advanced Accountancy
- 6) H. Chakraborty – Advanced Accounting



Solapur University, Solapur
Nature of Question Paper For Semester Pattern
• Faculty of Commerce (B.Com.)

Model Question Paper
(w.e.f. June 2013)

Time: - 2 hrs.

Total Marks-50

- | | | |
|-------------|--|-----------|
| Q. 1 | Multiple choice questions
(four alternatives should be given) | 10 |
| | 1 ----- | |
| | (a) (b) (c) (d) | |
| | 2 | |
| | 3 | |
| | 4 | |
| | 5 | |
| | 6 | |
| | 7 | |
| | 8 | |
| | 9 | |
| | 10 | |
| Q. 2 | Answer the following
(Short note/Short problem/Short answer) | |
| | (A) | 05 |
| | (B) | 05 |
| Q. 3 | Answer the following
(Short note/Short answer/Short problem) | |
| | (A) | 05 |
| | (B) | 05 |
| Q. 4 | Answer any one (Long answer/Problem) | 10 |
| | i) | |
| | ii) | |
| Q. 5 | Answer any one (Long answer/Problem) | 10 |
| | i) | |
| | ii) | |

1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

2. Nature of question paper:

A) Nature of questions.

"20% Marks - objectives question" **(One mark each and multiple choice questions)**

"40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. **(5 Marks each)**

"40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. **(10 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. **This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.**
Each objective question will carry one mark **each**.
 - C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
 - D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40%)** and not overall option. **for questions 2 to 5.**
3. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.